

**BALANCE SHEET**

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>505.717.052.862</b>	<b>597.565.347.774</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>55.269.202.003</b>	<b>104.932.626.374</b>
1	Cash	111	V.01	29.269.202.003	24.932.626.374
2	Cash equivalents	112		26.000.000.000.00	80.000.000.000.00
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	<b>273.264.398.241</b>	<b>325.257.677.110</b>
1	Short-term investments	121		280.152.882.333	339.105.856.011
2	Provision for devaluation of short-term investments	129		(6.888.484.092)	(13.848.178.901)
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>83.196.593.535</b>	<b>64.198.795.538</b>
1	Trade accounts receivables	131		56.579.713.090	52.181.417.635
2	Prepayment to suppliers	132		2.814.591.500	2.190.071.142
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	24.389.155.418	10.414.173.234
6	Provision for short-term doubtful debts	139		(586.866.473)	(586.866.473)
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>82.060.992.816</b>	<b>88.257.611.880</b>
1	Inventories	141	V.04	96.233.129.291	102.429.748.355
2	Provision for devaluation of inventories	149		(14.172.136.475)	(14.172.136.475)
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>11.925.866.267</b>	<b>14.918.636.872</b>
1	Short-term prepaid expenses	151		649.055.440	45.000.000
2	VAT deductible	152		10.583.808.627	14.550.848.292
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		693.002.200	322.788.580
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>93.154.942.867</b>	<b>92.606.162.706</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>53.900.068.748</b>	<b>56.577.363.061</b>
1	Tangible fixed assets	221	V.08	37.628.591.186	41.497.443.666
	- Historical cost	222		92.024.899.867	91.194.335.503
	- Accumulated depreciation	223		(54.396.308.681)	(49.696.891.837)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	14.590.104.835	15.079.919.395
	- Historical cost	228		16.550.750.288	16.550.750.288
	- Accumulated depreciation	229		(1.960.645.453)	(1.470.830.893)

4	Construction in progress	230	V.11	1.681.372.727	-
<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>2.000.000.000</b>	-
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	2.000.000.000	-
4	Provision for devaluation of long-term financial investments	259		-	-
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>37.254.874.119</b>	<b>36.028.799.645</b>
1	Long-term prepaid expenses	261	V.14	36.753.417.934	36.028.799.645
2	Deferred income tax assets	262	V.21	501.456.185	-
3	Others	268		-	-
<b>VI.</b>	<b>Goodwill</b>	<b>269</b>		-	-
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>598.871.995.729</b>	<b>690.171.510.480</b>

RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
1		2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>178.517.905.847</b>	<b>275.357.521.982</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>176.238.559.552</b>	<b>275.357.521.982</b>
1	Short-term borrowing	311	V.15	140.229.843.898	229.212.408.260
2	Trade accounts payable	312		9.625.095.337	9.652.226.481
3	Advances from customers	313		389.985.663	50.000.000
4	Taxes and payable to state budget	314	V.16	4.228.693.796	6.713.747.043
5	Payable to employees	315		19.439.289.286	22.990.996.244
6	Payable expenses	316	V.17	144.018.154	209.490.154
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	1.817.069.862	5.928.365.904
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		364.563.556	600.287.896
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>2.279.346.295</b>	-
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		2.279.346.295	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>420.354.089.882</b>	<b>414.813.988.498</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>420.354.089.882</b>	<b>414.813.988.498</b>
1	Paid-in capital	411		141.072.070.000	141.072.070.000
2	Capital surplus	412		287.769.007.126	287.769.007.126
3	Other capital of owner	413		-	-
4	Treasury stock	414		(98.898.469.081)	(98.658.469.081)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		48.391.223.244	48.391.223.244
8	Financial reserve fund	418		9.891.141.471	8.599.460.619
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		32.129.117.122	27.640.696.590
11	Capital for construction work	421		-	-
<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
<b>C</b>	<b>MINORITY INTEREST</b>	<b>500</b>		<b>-</b>	<b>-</b>
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>598.871.995.729</b>	<b>690.171.510.480</b>

BenTre Aquaproduct Import and Export Joint Stock Company

**INCOME STATEMENT**

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
<b>1. Revenue of sales and services</b>	<b>01</b>	<b>VI.25</b>	<b>130.898.664.067</b>	<b>142.880.976.064</b>	<b>350.161.244.827</b>	<b>426.265.068.255</b>
<b>2. Deductions</b>	<b>02</b>		<b>-</b>	<b>8.323.082.748</b>	<b>1.316.656.880</b>	<b>8.323.082.748</b>
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		<b>130.898.664.067</b>	<b>134.557.893.316</b>	<b>348.844.587.947</b>	<b>417.941.985.507</b>
<b>4. Cost of sales</b>	<b>11</b>	<b>VI.27</b>	<b>106.616.797.354</b>	<b>103.388.084.663</b>	<b>271.874.371.052</b>	<b>336.149.630.269</b>
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		<b>24.281.866.713</b>	<b>31.169.808.653</b>	<b>76.970.216.895</b>	<b>81.792.355.238</b>
<b>6. Financial income</b>	<b>21</b>	<b>VI.26</b>	<b>9.451.966.476</b>	<b>6.322.362.303</b>	<b>22.205.169.661</b>	<b>12.016.202.509</b>
<b>7. Financial expenses</b>	<b>22</b>	<b>VI.28</b>	<b>(702.591.593)</b>	<b>4.827.976.886</b>	<b>(1.466.996.007)</b>	<b>5.744.408.825</b>
- In which: Interest expense	23		624.347.578	1.474.168.695	2.963.085.524	3.233.120.169
<b>8. Selling expenses</b>	<b>24</b>		<b>8.272.744.325</b>	<b>9.378.577.924</b>	<b>21.499.613.762</b>	<b>25.515.778.511</b>
<b>9. General &amp; administrative expenses</b>	<b>25</b>		<b>2.910.968.597</b>	<b>2.643.840.788</b>	<b>9.571.335.439</b>	<b>7.728.566.216</b>
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>23.252.711.860</b>	<b>20.641.775.358</b>	<b>69.571.433.362</b>	<b>54.819.804.195</b>
<b>11. Other income</b>	<b>31</b>		<b>1.310.781.837</b>	<b>1.242.640.019</b>	<b>3.171.587.031</b>	<b>2.863.640.644</b>
<b>12. Other expenses</b>	<b>32</b>		<b>264.821.665</b>	<b>93.677.816</b>	<b>451.800.220</b>	<b>270.471.491</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>1.045.960.172</b>	<b>1.148.962.203</b>	<b>2.719.786.811</b>	<b>2.593.169.153</b>
<b>14. Profit or loss in joint venture</b>	<b>45</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Profit before tax ( 50=30+40)</b>	<b>50</b>		<b>24.298.672.032</b>	<b>21.790.737.561</b>	<b>72.291.220.173</b>	<b>57.412.973.348</b>
16. Current corporate income tax expenses	51	VI.30	3.972.208.108	2.575.579.845	11.168.581.084	6.150.899.421
17. Deferred corporate income tax expenses	52	VI.30	-	-	(501.456.185)	-
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>20.326.463.924</b>	<b>19.215.157.716</b>	<b>61.624.095.274</b>	<b>51.262.073.927</b>
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		20.326.463.924	19.215.157.716	61.624.095.274	51.262.073.927
<b>19. EPS (VND/share)</b>	<b>70</b>		<b>1.768</b>	<b>1.670</b>	<b>5.358</b>	<b>4.565</b>

BenTre Aquaproduct Import and Export Joint Stock Company

CASH FLOW STATEMENT

Quarter 3/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2014	2013
1	2	3	4	5	6
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1</b>	<b>Profit before tax</b>	<b>01</b>		<b>72.291.220.173</b>	<b>57.412.973.348</b>
<b>2</b>	<b>Adjustment in accounts</b>				
	Fixed assets depreciation	02		5.158.156.744	4.304.581.847
	Provisions	03		(6.959.694.809)	(16.431.701.104)
	Unrealized foreign exchange difference loss/gain	04		64.136.624	137.636.893
	Loss/gain from investment	05		(20.615.581.260)	(6.640.974.538)
	Loan interest expenses	06		2.842.896.896	3.233.120.169
<b>3</b>	<b>Operating profit before the changes of current capital</b>	<b>08</b>		<b>52.781.134.368</b>	<b>42.015.636.615</b>
	Changes in accounts receivable	09		(13.868.332.861)	(50.876.419.284)
	Changes in inventories	10		6.196.619.064	32.492.478.082
	Changes in trade payables (interest payable, income tax payable)	11		(5.369.666.975)	(6.943.255.477)
	Changes in prepaid expenses	12		(1.328.673.729)	94.354.257
	Loan interest paid	13		(2.722.708.268)	(2.411.193.371)
	Corporate income tax paid	14		(13.420.241.542)	-
	Other receivables	15		236.882.930	1.424.699.979
	Other payables	16		(4.533.095.000)	(5.537.626.505)
	<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>17.971.917.987</b>	<b>10.258.674.296</b>
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1	Cash paid for purchase of capital assets and other long-term assets	21		(2.511.937.091)	(10.042.548.985)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		(174.524.595.860)	-
3	Cash paid for lending or purchase debt tools of other companies	23		235.317.200.550	(231.956.089.838)
4	Withdrawal of lending or resale debt tools of other companies	24		-	182.674.953.414
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		15.605.616.248	6.640.974.538
	<b>Net cash used in investing activities</b>	<b>30</b>		<b>73.886.283.847</b>	<b>(52.682.710.871)</b>
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1	Cash received from issuing stock, other owners' equity	31		-	14.885.000.000
2	Cash paid to owners' equity, repurchase issued stock	32		(240.000.000)	-
3	Cash received from long-term and short-term borrowings	33		370.522.661.916	284.004.200.373
4	Cash paid to principal debt	34		(460.255.958.509)	(318.636.574.443)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(51.752.431.500)	(34.521.621.000)
	<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(141.725.728.093)</b>	<b>(54.268.995.070)</b>
	<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(49.867.526.259)</b>	<b>(96.693.031.645)</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>104.932.626.374</b>	<b>111.664.792.159</b>
	Influence of foreign exchange change	61		204.101.888	38.013.076

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		55.269.202.003	15.009.773.590
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